



MADRAS SCHOOL OF ECONOMICS

Post-Graduate Teaching & Research in Economics, Finance & Management
Recognized as an "Institution of Special Importance" by Government of Tamil Nadu

MSE BUSINESS SCHOOL



TWO YEAR FULL-TIME

MASTER OF BUSINESS ADMINISTRATION

- FINANCE
- BUSINESS ANALYTICS

ADMISSIONS
BROCHURE
2026-28

mbaadmission@mse.ac.in | www.mse.ac.in



Gandhi Mandapam Rd, Chennai 600 025, Tamil nadu, India

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AT A GLANCE

STUDENTS CAN APPLY TO ONE ONE OF THE FOLLOWING TWO-YEAR FULL-TIME PROGRAMS:

- MBA FINANCE
- MBA BUSINESS ANALYTICS

ELIGIBILITY CRITERIA

1. A minimum of 55% for General category, 50% for OBC – Non-Creamy Layer, and 45% for SC/ST/PWD candidates is required.
2. 60% Marks in class X, and XII .
3. Undergraduate degree from a recognized university (10+2+3 or 10+2+4).
4. No arrears/ backlogs at the time of joining the program.
5. Preferable to have had Mathematics at Class XII level.
6. Scores from any of the following entrance exams - CAT/ GMAT/ XAT/ MAT/ CMAT/ ATMA.

APPLICATION DETAILS

- The application form must be filled out online at www.mse.ac.in, and supporting documents must be scanned and uploaded.
- Cost of application form - Rs. 1200 (General Category), Rs. 1000 (SC/ST Category). Payment to be made through NEFT, and the transaction ID to be entered in the application form.
- Date for submitting filled application forms : Round 1 - 31 March 2026
Round 2 - 30 April 2026
Round 3 - 15 June 2026
- Date for commencement of the Academic session - **1st week of August 2026**

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THE MSE ADVANTAGE

- Recognized as an "Institution of Special Importance" as per MSE Act 2020 by Government of Tamil Nadu
- Leading national school for teaching and research in Economics, Finance, Statistics, Environment, Management & Data Science
- Ranked among the top institutes in the country
- Chaired by celebrated economist and Padmavibhushan awardee, Prof. Dr. C. Rangarajan, former Chairman of PM's Economic Advisory Council, former Governor of Andhra Pradesh, former Governor of RBI
- Silver jubilee Masters programme with 25 years of Alumni network
- Strong industry partnerships and good placements
- Continuous engagement with leading think-tanks
- Beautiful, green campus, centrally located in the heart of Chennai

GOVERNING COUNCIL MEMBERS

Founded by a number of leading academicians, prominent industrialists and well-known financial Institutions, Currently MSE is an Institution of Special Importance recognized by Govt. TN



Dr. C. Rangarajan,
Chairman, MSE



Dr. N.R. Bhanumurthy,
Director, MSE



Thiru. Binod Kumar Sahu,
MD & CEO, Indian Bank



TThiru M.A. Siddique, IAS
Additional Chief Secretary to
Government
Finance Department,
Government of Tamil Nadu



Dr. A. C. Muthiah,
Chairman Emeritus,
SPIC Ltd.



Thiru. K. Skandan I.A.S (retd.)
Former Advisor to Jammu and
Kashmir



Prof. P. Duraisamy, Former
Vice Chancellor,
University of Madras



Prof. Dr. V. Srividya,
Director, PSG Institute of
Management,
Coimbatore

Executive Council Members

- Dr. N. R. Bhanumurthy, Director, MSE (Chair)
- Secretary to Government - Higher Education Department or the Nominee
- Dr. M. Thenmozhi, Professor, Department of Management Studies, IIT Madras
- Dr. M. Suresh Babu, Professor, Department of Humanities and Social Science, IIT Madras.
- Dr. K.S. Kavikumar, Professor, MSE
- Dr. Saumitra Bhaduri, Professor, MSE
- Dr. Naveen Srinivasan, Professor, MSE
- Dr. Rakesh Nigam, Professor, MSE
- Dr. Brinda Viswanathan, Professor, MSE
- MSE Administrative Officer, MSE Finance Officer, MSE (Special Invitee) Two eminent persons nominated by the Governing Council for the period



PROF. C. RANGARAJAN

*Chairman, Madras School of Economics, Ex-Governor of RBI,
Chairman of PM's Economic Advisory Council (2009-14)*



A unique blend of teaching and research!

MSE is not a general school. We focus on our core strengths of economics and finance with the quantitative rigour of analysis and the litmus test of practical application. Which is why, our MBA programs are sharply tailored to deliver on Finance and Business Analytics.

At MSE, we create an environment for our students to not only find their specific interests but also inspiration. After all, if we are going to fulfill our dream of a 5 trillion economy in 5 years, we need lots of inspired work!



MBA @ THE MADRAS SCHOOL OF ECONOMICS

Madras School of Economics (MSE) stands among India's most distinguished institutions for advanced learning and research in Economics, Finance, Environment, Management, and Data Sciences. Founded as a not-for-profit institution, MSE was envisioned as a centre of excellence committed to shaping future leaders, thinkers, and policymakers who will influence India's economic and business landscape.

MSE is guided by the vision and leadership of Prof. Dr. C. Rangarajan, one of India's most respected economists—former Chairman of the Prime Minister's Economic Advisory Council, former Governor of Andhra Pradesh, former Governor of the Reserve Bank of India, and a Padma Vibhushan awardee. His legacy of scholarship and public service continues to inspire the institution's academic ethos.

The School offers rigorous two-year full-time programmes including the Master of Arts (MA), Master of Science (MSc) in Data Science, and **Master of Business Administration (MBA)**. The MA programme provides specialisations in General Economics, Financial Economics, Actuarial Economics, Environmental Economics, and Applied Quantitative Finance, enabling students to tailor their learning to diverse career pathways. **The MBA programme offers focused specialisations in Business Analytics and Finance.** MSE also offers a PhD in Economics, Management, and allied disciplines, and has recently introduced a three-year BA (Hons.) programme in Economics, nurturing talent from an early stage.

What truly sets MSE apart is its seamless integration of strong theoretical foundations with hands-on, real-world application. Students are challenged to think critically, analyse deeply, and apply knowledge meaningfully—emerging as confident professionals with industry-ready skills, intellectual rigour, and a strong sense of purpose.

At MSE, learning goes beyond the classroom—preparing students not just for careers, but for leadership and impact.



DR. N. R. BHANUMURTHY

Director, Madras School of Economics



Creating management professionals for the future!

Over three decades, MSE has emerged as a leading institution for teaching and research in economics, finance, environment, business analytics and management.

In recent years, the use of Artificial Intelligence, Data science and deep learning in tandem has opened the doors to myriad opportunities, particularly to youngsters.

There is a need to train more professionals who can adapt and drive these technology solutions with a strong economic and analytical foundation. MSE conceived the MBA program to address these emerging challenges.

The MBA programme at MSE is unique as we follow an analytical approach, built on the economics and finance legacy of MSE

Our curriculum creates professionals well trained in economic/ financial theories, programming, econometric software, quantitative techniques and tools and ready to deploy their skills in the real world with a well-developed sense of social responsibility.

MSE alumni through the years have been placed well in the fields including analytics, research, policy-making, banks, academic institutions and NGOs. Over the years we have been getting excellent feedback from the industry regarding our MBA program.

I welcome you to join this prestigious group of students.



DR. PARTHAJIT KAYAL

MBA Chairperson



MSE offers MBA in Business Analytics and in Finance. MSE's unique curriculum leverages MSE's strengths as a top economics institution to create managers who are ready to excel in roles involving an in-depth understanding of analytics and finance. The programme is suitable for students who are comfortable with quantitative approaches, and have the motivation to put in the efforts to understand subjects thoroughly.

Our management students receive a thorough grounding in mathematics, statistics and econometrics. They are well-trained in algorithms, programming in Python, and the design of computer applications; and get hands-on experience with statistical and modelling software such as R, MATLAB and Stata. Our first year finance curriculum covers financial markets, corporate finance and financial management over three terms,

equipping students with a rigorous foundation that prepares them for a wide range of advanced electives in finance, markets, and corporate finance. Similarly, a strong first year foundation in mathematical analysis, linear algebra, and probability and statistics intellectually equips our analytics students to take courses in machine learning, artificial intelligence, deep learning and reinforcement learning. Classes are taught by a combination of in-house faculty and industry experts. Internships, guest lectures, workshops, and live projects augment classroom rigour with multiple opportunities to understand how these techniques are used in industry.

MSE has a centrally located, beautiful campus with a vibrant student life; and offers excellent placement opportunities.

BUSINESS ANALYTICS(BA)

The specialization in Business Analytics offers electives such as Deep and Reinforcement Learning, Algorithms and Data Structure, and domain specific analytics courses such as medical analytics and robotics, in order to cater to industry demand in such fast growing areas.

► Select Courses - BA

Domain-specific courses

- Medical Analytics
- Programming in SQL
- Robotics

Sample Electives

- Topics in Data Science
- Natural Language Processing and Text Analytics
- Visualization
- Deep and Reinforcement Learning

► Careers for BA grads

Students with the BA specialisation are ready for careers as data scientists, business analyst and, management reporting and control, data-driven consulting and policy formulation.

FINANCE(FIN)

The specialization in Finance includes in-depth theoretical and empirical coursework in asset pricing and corporate finance. Electives offered include stochastic calculus, derivatives pricing, computational finance and market microstructures.

► Select Courses - FIN

Domain-specific courses

- Asset Pricing
- Corporate Finance
- Fixed Income

Sample Electives

- Computational Finance
- Stochastic Calculus
- Market Microstructure
- Derivatives & Options Pricing
- Financial Time Series

► Careers for FIN grads

Students with the FIN specialisation are ready for careers in quantitative finance roles like structuring, trading, risk management, and hedge funds.

CURRICULUM

The MSE MBA is designed to train students for technically challenging jobs with financial institutions, consulting services and analytical companies. They also provide a unique combination of knowledge of complex theories with rigorous exposure to the underlying mathematical-statistical theories and practical financial modeling to enhance the ability of the students to meet the demands of today's industry and companies committed to data-driven decision-making. Experts from industry further enrich student learning.

The two-year program is divided into six terms of class room instruction, and one term in the summer which is devoted to an internship in the industry/academia. Both Business Analytics (BA) and Finance (FIN) specializations undergo the compulsory first year courses for three terms. The focus is on learning foundational Mathematics, Microeconomics, Macroeconomics, Stochastic Process, Machine learning, and Basic Finance courses.

Objectives of the program

- Develop a strong foundation for inter-disciplinary work
- Combine course work from the areas of Finance, Economics, Management, Business Analytics and Data Science
- Exposure to latest trends in academics and industry through projects and internship

First year Courses - Common for BA & FIN

Term 1	Term 2	Term 3
F111 Financial Management	F121 Finance 1	F131 Corporate Finance
M112 Banking & Risk Management	M122 Global Enterprise Risk Management	M132 Marketing Management
E113 Microeconomics	E123 Macroeconomics	E133 Financial Econometrics
MA114 Quantitative Methods	MA124 Statistics inference with R	MA134 Stochastic Process
MA115 Probability with MATLAB	MA125 Linear Algebra in Business	BA135 Big Data
BA116 Analytics in Business	BA126 Introduction to Python	BA136 Fundamentals of Machine Learning

Second year Courses/ Electives

Term 4	Term 5	Term 6
Finance Elective 1	Finance Elective 1	Finance Elective 1
Finance Elective 2	Finance Elective 2	Finance Elective 2
FE0 Stochastic Calculus - Core	Finance Elective 3	Business Analytics Elective 1
Management Elective	Management Elective	Business Analytics Elective 2
Business Analytics Elective 1	Business Analytics Elective 1	Dissertation
Business Analytics Elective 2	Business Analytics Elective 2	
Business Analytics Elective 3	Business Analytics Elective 3	

Second year Electives

Finance Electives	Business Analytics Electives	Management Electives
FE1 Asset Pricing 1	BAE1 Natural Language Processing and Text Analytics	ME1 Banking Management & Financial Services
FE2 Derivatives and Option Pricing	BAE2 Programming in SQL	ME2 AI Applications in Management and Business
FE3 Fixed Income Models	BAE3 Deep and Reinforcement Learning	ME2 Strategic Management
FE4 Credit Risk Models	BAE4 Algorithms and Data Structure	ME2 AI Taxation Management
FE5 Financial Market Microstructure	BAE5 Applied Multivariate Statistics	
FE6 Topics in Financial Engineering	BAE6 Advanced Analytical Models in Decision-Making	
FE7 Computational Finance	BAE7 Informational Theory and Cryptography	
FE8 Asset Pricing II	BAE8 Topics in Data Science	
FE9 Financial Time Series Analysis	BAE9 Medical Analytics	
FE10 Algorithmic and High-Frequency Trading	BAE10 Robotics	
	BAE11 Quantum Computing	
	BAE12 Visualization	

FACULTY PROFILE

Dr. N. R. Bhanumurthy

Director & Professor, Ph.D. (International Finance), ISEC, Bangalore

Dr. K.S. Kavi Kumar

Professor, Ph.D. (Development Economics), IGIDR, Mumbai

Dr. Saumitra Bhaduri

Professor, Ph.D. (Economics), IGIDR, Mumbai

Dr. Naveen Srinivasan

Professor, Ph.D. (Economics), Cardiff Business School, Cardiff University, UK

Dr. Brinda Viswanathan

Professor, Ph.D. (Economics), IGIDR, Mumbai

Dr. Rakesh Nigam

Professor, Ph.D., Stanford (Applied Physics)

Dr. Zareena Begum Irfan

Professor, Ph.D., Indian Institute of Technology Roorkee

Dr. Ekta Selarka

Associate Professor, Ph.D. (Economics), IGIDR, Mumbai

Dr. Amrita Chatterjee

Associate Professor, Ph.D., Jadavpur University, Kolkata

Dr. Neelanjan Sen

Associate Professor, Ph.D. (Economics), University of Calcutta

Dr. Parthajit Kayal

Associate Professor, Ph.D. (Finance), Institute for Financial Management & Research (IFMR)

Dr. Sanjeev Vasudevan

Assistant Professor, Ph.D. (Economics), IIT Madras

Dr. Gopal Krishna Roy

Assistant Professor, Ph.D. (Economics), Jawaharlal Nehru University

Dr. Aritri Chakravarty

Assistant Professor, Ph.D. (Economics), Centre for Developmental Studies, Jawaharlal Nehru University

Dr. Poorna Narayanan

Assistant Professor, Ph.D. (Mathematics), IIT Madras

Dr. Arpita Choudhary

Assistant Professor, Ph.D. (Astronomy & Astrophysics), Thuringer Landessternwarte Tautenburg, Germany

Dr. Purbita Jana

Assistant Professor, Ph.D., University of Calcutta

Dr. Blessy Augustine

Assistant Professor, Ph.D. (Economics), Institute for Financial Management & Research (IFMR)

Dr. Rupel Nargunam

Assistant Professor, Ph.D. Actuarial Science, BSA Crescent Institute of Science and Technology, Chennai

Dr. Sweta Sen

Assistant Professor, Ph.D. (Economics), IIT Kharagpur

Dr. Stefy Carmel

Assistant Professor, Ph.D. (Economics), Pondicherry University

Dr. Srikanth Pai

Assistant Professor, PhD (Electrical Communication Engineering), Indian Institute of Science, Bangalore

Dr. Anuvinda Pulickal

Assistant Professor, Ph.D. (Economics), Jawaharlal Nehru University

Dr. Devlina

Assistant Professor, Ph.D. (Economics), Indian Institute of Technology Madras

Dr. Tholkappian S

Assistant Professor, Ph.D. (Economics), Madras School of Economics

Dr. Jeeten Krishna Giri

Assistant Professor, Ph.D. (Economics), Southern Illinois University Carbondale

Dr. Rudra Prosad Roy

Assistant Professor, Ph.D. (Economics), Jadavpur University

GLIMPSES OF MSE



RECRUITER RELATIONSHIPS



Indira Gandhi Institute of
Development Research



KEN RESEARCH





THE ADMISSIONS PROCESS



IMPORTANT DATES (Tentative)

Last Date for Submission of Application (Round 1): 31 Mar 2026

Last Date for Submission of Application (Round 2): 30 Apr 2026

Last Date for Submission of Application (Round 3): 15 June 2026.

Extended upto 30th Jun'26

After each round, we shall announce the list of selected candidates within 2 weeks of the application deadline.

ADMISSIONS

Eligibility Criteria

1. Minimum 55% in undergraduate level and 60% in class X, and XII .
2. Undergraduate degree from a recognized university (10+2+3 or 10+2+4).
3. No arrears/ backlogs at the time of joining the program.
4. Preferable to have had Mathematics at Class XII level.
5. Scores from any of the following entrance exams - CAT/ GMAT/ XAT/ MAT/ CMAT/ ATMA.

Eligibility Guidelines

Degree Completion: Candidates awaiting their final year undergraduate results/ degrees can apply, but they need to produce a certificate from the Principal/ Head of the department/ Registrar/ Director of the institution/ university certifying that the candidate is in the final year/ is awaiting results.

CGPA Calculation: The percentage obtained by the candidate in the bachelor's degree would be based on the practice followed by the institution/ university from where the candidate has obtained the degree. In case of the candidate being awarded grades/ CGPA instead of marks, the equivalence would be based on the equivalence certified by the institution/ university from where they have obtained the bachelor's degree. In case the institution/ university does not have any such scheme, the equivalence would be established by MSE by dividing the CGPA by the maximum possible CGPA and multiplying the result by 100.

Subjects: If the percentage of marks awarded to the candidate at the degree level does not take into account all the subjects, the candidate must produce a certificate from the Principal/ Head of the department/ Registrar/ Director of the institution/ university certifying the same.

Integrated Programmes: For candidates who have passed out from an integrated programme after their 12th/HSC, the percentage of marks obtained as per their institute/ university norms applicable to bachelor's degree will be considered.

Application

Application form must be filled online at www.mse.ac.in/mba and supporting documents scanned and uploaded.

APPLICATION FEES:

Cost of application form - Rs. 1200 (General Category), Rs. 1000 (SC/ST Category).

Payment to be made through NEFT and transaction ID to be entered in the application form.

NEFT Details

Beneficiary Name: MADRAS SCHOOL OF ECONOMICS

Bank Name & Branch: Indian Overseas Bank, Gandhi Nagar, Chennai.

Bank Account Number: 163501000002345

IFSC Code: IOBA0001635

MICR Code: 600020120

While making the online fund transfer, please mention your name (e.g. Ram Kumar) in the transaction remarks field. After making the online fund transfer please mail scanned/ printout of the payment details on or before the deadline to <https://mse.ac.in/mba-admission/>

Admission Criteria

The admissions committee determines the basis on which admissions decisions are made, taking into consideration:

1. Prior academic performance
2. Work experience (if any)
3. Standardized test scores
4. Personal interviews
5. Any other factor deemed fit by the committee.

Interview Selection Procedure

1. Candidates will be shortlisted based on their performance in the standardized tests (both overall and sectional cut-off scores).
2. The overall and sectional cut-offs for each entrance exam is decided by the admission committee, which will meet after the application deadline.
3. Details of the examination cut-offs will be made available on the MSE website (www.mse.ac.in).
4. Candidates scoring on or above the overall and sectional cut-off will be called for an interview.
5. Shortlisted candidates will receive call letters through email
6. No communication will be sent to applicants who are not shortlisted for the interviews.

Interview

The interview aims to assess the candidate's overall suitability for MSE's MBA programs. Topics for interview questions may include:

- i. a candidate's general awareness
- ii. ability to apply concepts learnt
- iii. purpose and clarity on the need to do a MBA programme
- iv. sports and extracurricular activities, leadership roles, entrepreneurial skills, and the ability to cope with the rigours of MSE's MBA programs.

Final Selection Process

Provisionally selected candidates will be offered admission through e-mail. A candidate needs to confirm their acceptance of the admission by providing certificates, and paying a deposit to hold their seat within 15 days. Failure to do so may lead to forfeiting the admission offer. Provisionally selected students who are in the final year of their degree while applying to MSE have to submit their Degree certificates on or before th 30 September 2026. The students will have to provide an undertaking that they do not have more than two arrears, and if this is later found to be incorrect, they will be removed from the programme. MSE reserves the right to rescind admission if any information provided in the application stage is found to be incorrect.

Course Fee (Indian Students)

	Amount, Rs.
First instalment fee (at the time of admission) (will be adjusted against Rs. 1 Lakh admission deposit)	4,00,000.00
Refundable caution deposit	50,000.00
Admission Fee	5,000.00
Second installment fee (January, 2027)	4,00,000.00
Third instalment Fee (August, 2027)	4,00,000.00
Total Fee (excluding refundable deposit)	12,00,000.00

Course Fee (NRI & Foreign Students (FS))

NRI: Trimester fee is US\$ 4,000, Infrastructure Development Fee (per trimester) US\$ 7,50 and Admission fee (One-time) is US\$ 500

FS: Trimester fee is US\$ 5,000, Infrastructure Development Fee (per trimester) US\$ 7,50 and Admission fee (One-time) is US\$ 500

Refund Policy

As per UGC rules and MSE norms

FREQUENTLY ASKED QUESTIONS

What are the documents that are required to be submitted along with the online application?

Profile picture, transcripts of mark sheets up to the highest degree, degree certificates, resume and a signature file.

Is there any loan facility available to fund the course expenditure?

Students often take educational loans to cover course expenses. However, the school does not have any direct relationship with financial institutions.

Is there any reservation for OBC/SC/ST candidates?

MSE follows reservation policies as per the guidelines followed by the Government institutions.

What are the class schedules for this course?

Classes commence at 9.30 am and end by 5.30 pm Monday - Friday. Special classes, workshops and lectures are frequently organized on Saturdays.

I have 50% aggregate marks in graduation with 2 years of experience. Am I eligible to apply for this programme?

Admission into the program requires a minimum of a) A minimum of 55% for General category, 50% for OBC–Non-Creamy Layer, and 45% for SC/ST/PWD candidates. Additionally, 60% marks in 10th and 12th.

What are the infrastructural facilities available at MSE?

A well-stocked library, computer lab, air-conditioned classrooms, hostel facility, students' canteen and cafeteria, two large auditoriums, and green open spaces for community.

Is there any fee waiver or any special discount for students who are from financially backward family? Are there any scholarships?

There are no scholarships or discounts currently available. However, once accepted, students in need may approach the office for assistance in availing educational loans.

What are the requirements related to class attendance?

75% mandatory attendance, failing which the candidate will not be promoted to the next year.

Do you provide accommodation for students who join the MBA programs?

There are separate boys and girls hostels with limited seats. Accommodation is on a first-come, first-served basis. As the school is centrally located, some students also live in paying guest facilities near campus.

Are accommodation and mess charges included in the programme fee?

No.

Is there a summer internship at MSE?

Summer internship is a mandatory part of the MBA programs.

Does MSE guarantee placements?

MSE has long-standing relationships with a large pool of recruiters and a dedicated placement office to help students interview with relevant companies. However, it is up to the students to convert these opportunities into final job offers.



WE LOOK FORWARD TO
SEEING YOU.

Madras School of Economics
Gandhi Mandapam Road
Kottur, Chennai 600025.
Tamil Nadu, INDIA.

+91-44-2230-0304 (Mon-Fri, 10.30 am - 5 pm)

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