

MADRAS SCHOOL OF ECONOMICS

*(Recognized as Institution of Special Importance by the
Government of Tamil Nadu)*



**Award of Degree of 5-year Integrated MA in Economics with exit option
in 3 year for BA (Honors) and 4-year with BA (Honors with Research)**

**MADRAS SCHOOL OF ECONOMICS
Post Graduate Teaching and Research
in Economics, Finance, Environment,
and Management**

About MSE

Madras School of Economics (MSE), with the able guidance and leadership of our Chairman Padma Vibhushan Dr. C. Rangarajan (Former Chairman of Economic Advisory Council to Prime Minister of India and Former Governor of Reserve Bank of India) and other Board of Governors of MSE, has achieved remarkable progress and has emerged as a leading Centre of Excellence of Post Graduate Teaching and Research in Economics, Environment, Finance, and Management in the country.

MSE offers two-year full-time programs - Master of Arts (MA), Master of Science (M. Sc.) in Data Science, and Master of Business Administration (MBA). The MA program has five specializations: General Economics, Financial Economics, Actuarial Economics, Environmental Economics, and Applied Quantitative Finance. The MBA program offers two specializations, in Business Analytics and Finance. MSE also offers a PhD in Economics, Management, and other allied subjects.

In view of MSE's significant contributions to postgraduate teaching and Research in Economics, the Government of Tamil Nadu has recognized MSE as an Institution of Special Importance in Economics, Allied Subjects, and Management with degree-granting power through the Madras School of Economics Act, 2020. With effect from April 1, 2021, MSE has emerged as an Institution of Special Importance.

MSE has now been recognized by UGC as an independent degree-granting Institution from the academic year 2021-22 onwards. The M.A. and Ph.D. degrees for students registered at MSE from the academic year 2021-22 onwards will be awarded by MSE after the successful completion of the respective courses. From 2022-23, MSE started offering a BA (Honors) in Economics. From the year 2025-2026, MSE is offering a “5-year Integrated MA in Economics with exit option in 3 year for BA (Honors) and 4 years with BA (Honors with Research).” MSE follows all the UGC guidelines and closely aligns with the Tamil Nadu state universities for the academic rules and regulations.





Dr. C. Rangarajan

Chairman, Madras School of Economics
Former Chairman, Economic Advisory Council
to the Prime Minister & Former Governor, RBI

CHAIRMAN'S MESSAGE

In the past three decades, Madras School of Economics (MSE) has emerged as a leading institution for teaching and research in Economics. Our initial focus was on the Master's Programme in Economics. Later three years ago, we offered an undergraduate Programme in Economics, that is, B.A. (Honours) Economics. However, we offer from this year a 5-year Integrated MA in Economics with exit option in 3-year for BA (Honors) and 4-year with BA (Honors with Research). This Programme will be rigorous, analytical, quantitative and data driven. It will equip the students with the necessary skills to address a variety of social science questions. It will be a quintessential liberal arts Programme without sacrificing the skills that any student of economics should possess. With its emphasis on skills and application, this Programme will enable students to pursue a career in industry, public administration and academics. Our endeavour will be to create and sustain the conditions that enable students to experience an exceptional educational journey that is intellectually, socially, and personally transformative.



Our Chairman Dr. C. Rangarajan called on Hon'ble Chief Minister Thiru M.K. Stalin at the Secretariat on June 28, 2021.



Dr. N. R. BHANUMURTHY

**DIRECTOR & PROFESSOR
DEAN-IN-CHARGE UG PROGRAMME**

DIRECTOR'S MESSAGE

Since 1998, Madras School of Economics has been offering a number of courses at Post Graduation level. In 2022-23, we have started the Under Graduate program of B.A (Honors) and till now three batches of students were admitted. We are very proud to mention that given the rigours both theoretical and applied economics papers as well as with well-trained faculty, many of our first batch students have secured admissions in top universities/institutions in India as well as abroad. However, given the growing demand for continuous education with specialisation, from 2025-26, MSE has initiated a 5-year Integrated Program in Economics. This new and unique program will have exit option at 3 years with BA (Honors) and at 4 years with BA (Honors with Research) degrees. The 5-year program is flexible and well-structured with students admitted into this course have an opportunity to learn a wide variety of courses such as Machine Learning, Data Science, Computer Programing etc., in addition to regular core courses including Public Economics, Econometrics etc., and special electives like Financial Economics, Game Theory etc. They will also acquire software skills in Matlab, Python and R packages. We believe with exposure to this unique course, our students are better placed to choose for further research in leading institutions as well as secure job opportunities in reputed companies.

In addition to 5-year Integrated MA, MSE also offers five Master Degree Programmes, M.Sc in Data Science as well as MBA in Business Analytics and Finance. All these courses have been very popular both among the students as well as companies that are coming for placements. MSE is also very proud of its alumni members who are working in almost all leading research institutions and companies. With Government of Tamil Nadu recognising MSE as an "Institution of Special Importance", MSE not only became a degree granting institution but also a leading think tank in the country. We are confident that going forward, with a very advanced and flexible course structure in 5-year Integrated MA program, our students will contribute immensely to the paths they choose.

We look forward to welcoming the 2025-26 batch at MSE....

Reasons to Study Economics:

There are many reasons to study economics.

- For students interested in international trade, business cycles, or the stock market, economics is the natural choice.
- Many students choose economics because it provides an excellent background for business, banking, law, and even medicine. But more broadly, anyone seeking a quantitative, rigorous approach to any social science question will find economics exciting and relevant.

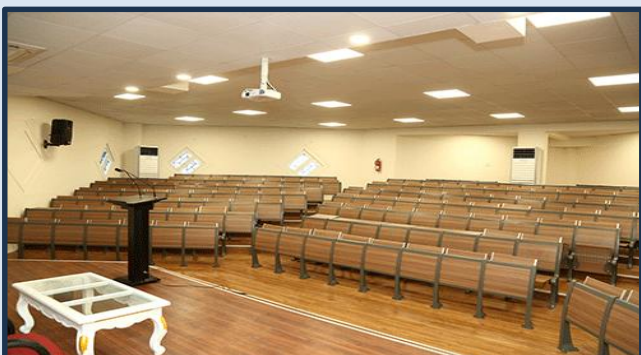
5-year Integrated MA in Economics with exit option in 3 year for BA (Honors) and 4-year with BA (Honors with Research) Programme at MSE:

Madras School of Economics (MSE) is recognized as an “Institution of Special Importance” by the Government of Tamil Nadu through the MSE Act 2020. MSE is now empowered to award its own degrees. It is one of the top-ranked economics institutions in the country, headed by Dr. C. Rangarajan (former Chairman of Economic Advisory Council to the Prime Minister of India and former Governor of RBI).

This course is unique as it adopts a quantitative, rigorous, data-driven analytic approach to the field. Students who complete this course have a fair chance to get admission into PhD Programme offered in reputed institutions both in India and abroad.

Employment Opportunities:

- This 5-year integrated MA in economics opens up many possibilities for employment for starting a career in Economics.
- Many firms, including commercial banks, investment banks, hedge funds, other financial institutions, and large manufacturing companies, seek out economists in substantial numbers.
- There are also many opportunities for employment in government at the state, federal, and international levels.
- In addition, a growing number of research and consulting firms employ a large number of economists in areas like forecasting, industry, financial analysis, consulting, strategy, etc.
- MSE has a very good visibility in the professional job market because of the track record of placement of nearly all M.A. and PGDM Students (almost 100%).



Course Structure

Course Structure Across Semesters – 3-year BA (Honors) Program

Year	Odd Semester	Even Semester
Year 1	Principles of Microeconomics (CC1) Mathematical Methods for Economics I (CC2) Indian Economy (CC3) English (AE1)	Principles of Macroeconomics (CC4) Mathematical Methods for Economics II (CC5) Money and Banking (CC6) Environmental Studies/Science (AE2)
Year 2	Intermediate Microeconomics (CC7) Statistics for Economics (CC8) Decision Support System (AE3) GE1 DE1	Intermediate Macroeconomics (CC9) Introductory Econometrics (CC10) Introduction to R, Matlab and Python (AE4) GE2 DE2
Year 3	Public Economics (CC11) Economic Growth and Development (CC12) GE3 DE3	International Trade (CC13) Applied Econometrics (CC14) GE4 DE4

Note: The Second language (Tamil/Hindi/French/ German etc.) is a pass course

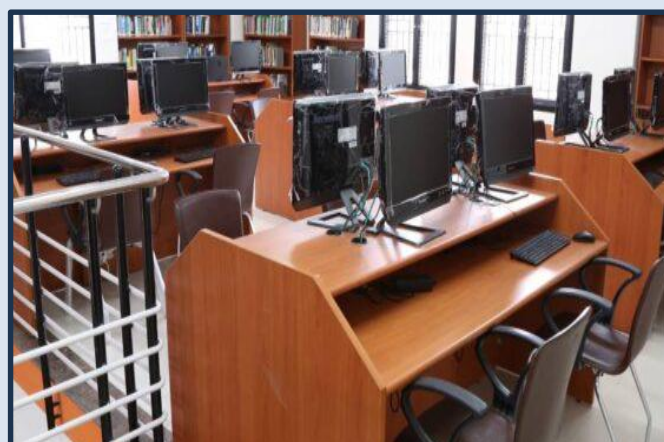
Course Structure Across Semesters – 4-year BA (Honors with research) Program

Year	Odd Semester	Even Semester
Year 1	Principles of Microeconomics (CC1) Mathematical Methods for Economics I (CC2) Indian Economy (CC3) English (AE1)	Principles of Macroeconomics (CC4) Mathematical Methods for Economics II (CC5) Money and Banking (CC6) Environmental Studies/Science (AE2)
Year 2	Intermediate Microeconomics (CC7) Statistics for Economics (CC8) Decision Support System (AE3) GE1 DE1	Intermediate Macroeconomics (CC9) Introductory Econometrics (CC10) Introduction to R, Matlab and Python (AE4) GE2 DE2
Year 3	Public Economics (CC11) Economic Growth and Development (CC12) GE3 DE3	International Trade (CC13) Applied Econometrics (CC14) GE4 DE4
Year 4	Advanced Microeconomics (CC15) Advanced Macroeconomics (CC16) GE 5 DE 6	Dissertation

- Core Courses in English and Environmental Science are compulsory.
- In addition, students are allowed to choose from a wide variety of elective (GE/DE) courses. All courses are evaluated based on a grading system.
- The second language (Tamil or Hindi or Foreign language) is the pass course to be completed within the first two years.
- Dissertation/Project in the final semester for BA (Honors with Research).
- Those who wish to continue for the 5-year programme, they will move to the existing PG programme of MSE after completion of 3-year with the required CGPA.

Elective Courses:

- Generic Electives (GEs): Electives from unrelated or allied subjects
- Skill Enhancement Compulsory Course (SEC): Computer learning including Excel, R, Matlab or Python are essential to apply modern economics and finance (without Exams).
- Discipline-Specific Electives (DE): Electives offered by the main discipline. These courses will help
- Students to build interest in the evolving fields of economics



Eligibility Criteria:

- 10+2 Pass (in any subject combination) in the first attempt of final year exams in the AY 2025. Students who are appearing for their 10+2 exams in May 2025 can also apply.
- The eligible candidates must secure at the 10+2: 65% for the General category; 60% for OBC – Non-Creamy Layer; 50% for SC/ST/PWD candidates (Or respective equivalent grades or credits).
- The eligible candidates should not have completed 22 years of age as on 1st July 2025.
- The candidates should have studied mathematics (Standard/Applied/Business) at the 10+2 level in order to apply for this programme.

Application Process:

- Candidates can fill the application form online at www.mse.ac.in.
- Application fee: Rs. 1200/- only (General category); Rs. 1000/- only (SC/ST category)

Selection Process:

- Admission will be based on entrance test at designated centres in India, subject to fulfilment of eligibility criteria. In case of tie in entrance test marks, merit ranking will be based on percentage of marks obtained in the qualifying examination, and age.

Intake:

- The maximum seats availability under the programme is 80, including a 35% quota for the ‘resident student of Tamil Nadu’, as per MSE Act 2020.



Air-conditioned classrooms

Library - Air-conditioned Library with computer facility Reading Rooms - library is open up to 9 pm Monday to Saturday

Hostels - 4 hostels - 3 Girls hostels and 1 Boys hostel provide accommodation for 300+ students

Mess - a high-class mess that provide both vegetarian and non - vegetarian food

Cafeteria - Besides that there is a cafeteria that provides snacks, Tea and Coffee Play ground to play Football, Cricket, Basket Ball and Volley Ball Indoor games like Table Tennis, Chess and Carrom.



Fee Structure:

- The fee structure for the program is decided every year by the Executive Council of the institute, which is paid every semester. The semester fee is Rs. 66,000, including tuition fees, exam fees, etc. In addition, the students also pay Rs 30,000 towards infrastructure development.
- In addition, the students must pay a one-time, non-refundable admission fee of Rs. 5000.
- Students belonging to the SC and ST social groups can avail 20% concession in the semester fees.

ADMISSION GUIDELINES FOR NRI/FOREIGN NATIONALS

- Applications of Foreign Nationals seeking direct admission through the self-financing scheme shall be entertained for the Programmes of MSE.
- The Foreign nationals need NOT appear in the entrance test for admission; however, they should have passed the equivalent Qualifying Examination from an Indian or Foreign University/Institution.
- Provision to the extent of 10% of the total seats in the Programme on a supernumerary basis for Foreign Nationals is available.

(i) Admissions Procedure:

- The Foreign Student, who wish to join under the Self-financing category are required to submit their application along with bio-data and academic qualifications in the prescribed format to the BA Students Office of MSE (email: baoffice@mse.ac.in).

(ii) Eligibility Criteria:

- Minimum eligibility qualifications for international students will be the same as for Indian students.
- The correspondence of the qualifying examinations of the applicant can be assessed from the list of the Association of Indian Universities (AIU), New Delhi- 110002 (<http://www.aiuweb.org>). In case the University/Board is not included in the said list, the candidate has to obtain and submit an Equivalence Certificate to this effect from the Association of Indian Universities.
- English translations of all transcripts, duly attested, are to be submitted
- Candidates applying from their own country should get their transcripts attested by the concerned accredited authorized government agency and also duly certified by the Indian Embassy or Consulate
- On being granted admission, all applicants should produce their Students Visa within one month of completion of admission formalities. In case of failure to obtain a visa within the stipulated period, the admission shall stand cancelled. A copy of this visa is to be submitted to the Administrative Officer, MSE.
- Upon arrival in India every foreign student must register with the Foreigners Regional Registration Officer (FRRO).

(iii) NRI / Foreign Nations – Fees:

- Please refer to the handbook for the fee structure applicable to NRIs and foreign nationals.



Contact Us:

Admission Office

BA Economics Programme, Madras School of Economics, Behind Anna Centenary Library, Kotturpuram, Chennai – 25, Phone – 044-22300307, 22300304

Email: imaadmission@mse.ac.in